

NOTICE OF PUBLIC HEARING - CITY OF UTE - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Ute City Hall, 130 E. Main Street, Ute, IA 51060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(712) 885-2237

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	9,514,103	9,282,522	9,282,522	
Tax Levies:				
Regular General	77,065	77,065	75,189	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	36,565	36,565	42,658	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	2,569	2,569	2,507	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,325	10,325	11,120	
Other Employee Benefits	17,268	17,268	18,863	
Total Tax Levy	143,792	143,792	150,337	4.55
Tax Rate	15.11356	15.49062	16.19557	

Explanation of significant increases in the budget:

Property insurance premium, group health insurance premium, wages and operating supplies increased

If applicable, the above notice also available online at:

cityofute.com facebook.com/cityofute

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year