

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of UTE
Fiscal Year July 1, 2023 - June 30, 2024

The City of UTE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/6/2024 07:00 PM

Contact: Megan Peitsch

Phone: (712) 885-2237

Meeting Location: Ute City Hall 130 E Main St Ute IA 51060

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	131,036	0	131,036
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	131,036	0	131,036
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	45,314	0	45,314
Licenses & Permits	7	8,050	0	8,050
Use of Money & Property	8	39,286	0	39,286
Intergovernmental	9	87,000	900,000	987,000
Charges for Service	10	198,340	0	198,340
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	1,760,000	0	1,760,000
Transfers In	14	2,507	0	2,507
Total Revenues & Other Sources	15	2,271,533	900,000	3,171,533
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	28,000	0	28,000
Public Works	17	255,370	0	255,370
Health and Social Services	18	4,220	0	4,220
Culture and Recreation	19	45,510	0	45,510
Community and Economic Development	20	0	0	0
General Government	21	125,647	0	125,647
Debt Service	22	0	0	0
Capital Projects	23	1,811,000	-1,760,000	51,000
Total Government Activities Expenditures	24	2,269,747	-1,760,000	509,747
Business Type/Enterprise	25	168,613	2,660,000	2,828,613
Total Gov Activities & Business Expenditures	26	2,438,360	900,000	3,338,360
Transfers Out	27	2,507	0	2,507
Total Expenditures/Transfers Out	28	2,440,867	900,000	3,340,867
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-169,334	0	-169,334
Beginning Fund Balance July 1, 2023	30	287,164	0	287,164
Ending Fund Balance June 30, 2024	31	117,830	0	117,830

Explanation of Changes: Water Tower Capital Project moved to Business Type/Enterprise expenditures and USDA grant money. Water Tower project spending planned for next year, may fall into this fiscal year instead due to being ahead of schedule due to the mild winter. These new expenditures will be paid for with grant money from the USDA.