

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of UTE
Fiscal Year July 1, 2024 - June 30, 2025

The City of UTE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 12/9/2024 06:00 PM

Contact: Megan Peitsch

Phone: (712) 885-2237

Meeting Location: Council Chambers, Ute City Hall, 130 E Main St. Ute IA 51060

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	142,474	0	142,474
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	142,474	0	142,474
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,800	0	40,800
Licenses & Permits	7	3,100	0	3,100
Use of Money & Property	8	19,350	0	19,350
Intergovernmental	9	1,206,805	2,274,700	3,481,505
Charges for Service	10	297,465	37,435	334,900
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	160,000	8,200	168,200
Total Revenues & Other Sources	15	1,869,994	2,320,335	4,190,329
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	33,480	11,835	45,315
Public Works	17	174,595	0	174,595
Health and Social Services	18	3,680	0	3,680
Culture and Recreation	19	24,862	3,770	28,632
Community and Economic Development	20	0	0	0
General Government	21	107,235	6,045	113,280
Debt Service	22	0	0	0
Capital Projects	23	24,082	0	24,082
Total Government Activities Expenditures	24	367,934	21,650	389,584
Business Type/Enterprise	25	1,517,650	2,314,850	3,832,500
Total Gov Activities & Business Expenditures	26	1,885,584	2,336,500	4,222,084
Transfers Out	27	160,000	8,200	168,200
Total Expenditures/Transfers Out	28	2,045,584	2,344,700	4,390,284
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-175,590	-24,365	-199,955
Beginning Fund Balance July 1, 2024	30	358,477	108,497	466,974
Ending Fund Balance June 30, 2025	31	182,887	84,132	267,019

Explanation of Changes: INCREASED REVENUE: Intergovernmental - added Fire Dept SCBA grants, Well Project grants, and USDA Loan Proceeds for UBI Interim Construction Loan payoff, Charges for Service - Increased to reflect actual amount estimated to be collected. Transfers In - Added transfer of existing emergency levy funds to be expensed to funds per resolution. INCREASED EXPENSES: Public Safety - SCBA equipment purchases, partially offset by matching grants, Culture/Rec - Park has anticipated increased expenses to repair equipment, Gen Gov - furnace replacement, Business type/enterprise - water and sewer increased operating costs, added well project, and payoff of UBI Interim Construction Loan with USDA loan proceeds. Transfers Out - Added transfer of existing emergency levy as referenced above. BEGINNING FUND BALANCE: changed to reflect balance from AFR after a persistent error in a fund balance was corrected with the state.