

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:00 PM Meeting Location: Ute City Hall Council Chambers 130 E Main St Ute IA 51060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofute.com

City Telephone Number
 (712) 885-2237

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	9,598,223	9,658,560	9,658,560
Consolidated General Fund	78,763	78,763	79,258
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	48,721	48,721	32,536
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,368	8,368	0
Other Employee Benefits	6,144	6,144	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,598,223	9,658,560	9,658,560
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	141,996	141,996	111,794
CITY REGULAR TAX RATE	14.79401	14.70157	11.57466
Taxable Value for City Ag Land	159,269	163,748	163,748
Ag Land	478	478	492
CITY AG LAND TAX RATE	3.00375	2.91912	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	686	604	-11.95
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,026	2,699	-10.81

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

General Fund - Increased costs for expenses; Property Tax - Increased costs, but Local Option Sales Tax property tax relief applied; FICA/IPERS and Other Employee Benefits - No levy this year due to balance in fund that will be spent instead